

Hawai`i Association for College Admission Counseling

**GIFT ACCEPTANCE POLICY**

As approved by the Executive Board: effective August 29, 2011

**ARTICLE I. GENERAL**

1. Hawaii Association for College Admissions Counseling (HACAC) shall accept all unrestricted charitable cash contributions to further the mission of the organization.

**ARTICLE II. RESTRICTIONS**

1. The decision on the restrictive nature of a gift, and its acceptance or refusal, shall be made by the Executive Committee. These restrictions include gifts that:
  - a. would result in HACAC violating its current mission,
  - b. would result in HACAC losing its status as a not-for-profit organization,
  - c. are too difficult or too expensive to administer in relation to their value,
  - d. would result in any unacceptable consequences for HACAC, or
  - e. are for purposes outside HACAC's mission.